

RARITAN RIVER RAIL ROAD COMPANY

GENERAL NOTICE

To All Concerned:

The Board of Directors of Raritan River Rail Road Company's parent Company, Consolidated Rail Corporation, has voted to apply to the United States Railway Association and the Interstate Commerce Commission for permission to merge the Raritan River Rail Road Company into Consolidated Rail Corporation.

The period of time elapsing between the submission of the application and approval or disapproval by United States Railway Association and the Interstate Commerce Commission may be several months.

Presently there is no information forthcoming from Consolidated Rail Corporation as to the expected impact that this action will have upon Raritan River Rail Road Company's Employees and Customers.

You will be informed of developments.

R. G. Kipp

Vice Pres. & Gen. Mgr.

South Amboy, NJ 08879

February 2, 1979